



35-08/MEU

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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PAKRI TANKERS OU,

Plaintiff,

- against -

AYRES SHIPPING INC., LASKARIDIS SHIPPING
CO. LTD., LAVINIA CORP. and RIGA
TRANSPORT FLEET

Defendants.
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08 CV 2424 (GBD)

**ORDER DECLARING BOND
NULL AND VOID**

WHEREAS this Court, by Order dated May 1, 2008, directed Plaintiff PAKRI TANKERS OU to provide counter-security, within ten (10) business days, to Defendant AYRES SHIPPING INC. in the amount of \$803,000.00 in the same form of bond as provided by AYRES SHIPPING to PAKRI TANKERS as security for Plaintiff PAKRI's claims; and

WHEREAS Plaintiff PAKRI TANKERS has failed to post counter-security as directed;

IT IS HEREBY ORDERED that the bond provided by Defendant AYRES SHIPPING to Plaintiff PAKRI TANKERS by Ace European Group Limited dated March 26, 2008 is declared null and void; and

IT IS FURTHER HEREBY ORDERED that this action is dismissed with prejudice and with costs to be assessed against Plaintiff PAKRI TANKERS.

Dated: New York, New York

July 11, 2008

SO ORDERED: JUL 11 2008

George B. Daniels
Hon. George B. Daniels
U.S.D.J.

HON. GEORGE B. DANIELS